

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name | 2 Issuer's employer identification number (EIN)

See Box 1 of the attached schedule | V/A

3 Name of contact for additional information | 4 Telephone No. of contact | 5 Email address of contact

Shannon Taylor | 905-331-4242 | staylor@portlandic.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact | 7 City, town, or post office, state, and ZIP code of contact

1375 Kerns Road, Suite 100 | Burlington, Ontario L7P 4V7

8 Date of action | 9 Classification and description

See Box 14 of the attached schedule | See Box 9 of the attached schedule

10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s)

See Box 10 of schedule | See Box 11 of schedule | See Box 12 of schedule | See Box 13 of attached schedule

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ See Box 14 of attached schedule

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15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See Box 15 of attached schedule

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16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The taxpayer's earnings and profits were estimated under IRC §312, and the regulation thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of the basis.**

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**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC§ 301(c)(2)

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ These actions are effective on the date of the distribution identified in Box 14 of the attached schedule.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature ▶ "Shannon Taylor" Date ▶ "January 31, 2023"

<b>Paid Preparer Use Only</b>	Print your name ▶ <u>Shannon Taylor</u>	Preparer's signature	Title ▶ <u>Director, Financial Reporting</u>	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			Phone no.	
	Firm's address ▶					