

# NEWS RELEASE

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**FOR IMMEDIATE RELEASE**  
**January 26, 2024**

## **Portland Investment Counsel Inc. Announces Termination of Portland Global Alternative Fund**

Burlington, Ontario – January 26, 2024 – Portland Investment Counsel Inc. (“Portland”) announced today its intention to terminate Portland Global Alternative Fund (the “Fund”) on or about March 29, 2024 and that, effective January 26, 2024, it will not be accepting any further subscriptions for units of the Fund. The Fund’s current net asset level is not economical to maintain.

For further information on Portland or the Fund, please visit [www.portlandic.com](http://www.portlandic.com) or contact Client Services at 1-888-710-4242, option #1, or email at [clientservices@portlandic.com](mailto:clientservices@portlandic.com).

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