



PORTLAND GLOBAL INCOME FUND*

- A one-stop solution for investors looking for a lifelong income solution.
- An opportunity to participate in the power of dividend investing combined with the benefits of global investing, while providing asset class diversification for reduced volatility.
- Invests primarily in:
 - common shares of large global companies with attractive dividend payout ratios and a history of rising dividends over the long term;
 - investment grade¹ preferred shares of North American companies; and
 - balanced mix of fixed income ETFs with an emphasis on investment grade² corporate bonds.
- Investment universe for Fund's active equity selection primarily from members of the S&P 500[®] Dividend Aristocrats, the S&P/TSX Dividend Aristocrats and the S&P Europe 350 Dividend Aristocrats.
- Aligning active and passive management to enhance returns and dampen volatility.
- The Fund pays tax efficient distributions.

Portland Global Income Fund is suitable for clients who:

- Are looking for a long-term income solution
- Have a medium to long term time horizon
- Have a low to medium risk tolerance

Features	Potential Benefits
Monthly distributions, targeting 5.0% ³ per annum which is intended to be fully funded, plus the potential for capital appreciation	<ul style="list-style-type: none"> • Long-term income solution • Potential for capital appreciation
Combination of: <ol style="list-style-type: none"> 1. Active management (common stock of global companies and preferred shares of mostly Canadian companies) 2. Passive management (fixed income, balanced mix of ETFs and dividend paying equities) 	<ul style="list-style-type: none"> • Combination to help reduce volatility • Potentially enhanced returns • Preferred shares provide tax-efficient domestic dividend income
Selective use of options	Generates additional returns towards distributions
Actively hedges foreign currencies back to Canadian dollars	Dampened volatility
Tax-efficient structure, currently housing \$23 million in tax losses	Tax minimization
Lead Portfolio Manager has: <ol style="list-style-type: none"> 1. over 30 years of business management and global financial services experience; and 2. personal investment in the Fund 	Trust and confidence in investment selection
Competitive management fee from 0.85% per annum for Series F units	Optimized return to investors



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Fund Name	CANADIAN DOLLAR						SERIES F ⁴	SERIES O
	SERIES A		SERIES A2	SERIES G				
	DSC	LL	Initial Sales Charge	DSC	LL			
Portland Global Income Fund	PTL532	PTL533	PTL531	PTL562	PTL563	PTL010	PTL059	

* Portland Global Income Fund (formerly Global Banks Premium Income Trust) (the "Fund") was a closed-end investment fund, the units of which were traded on the Toronto Stock Exchange. As at the close of business on December 13, 2013, the Fund converted into an open-end mutual fund. The Units outstanding prior to the conversion of the Fund were automatically converted to Series A2 Units upon the conversion. 1 old unit was converted for 0.347759 units of the Fund. Immediately following the conversion, Portland Global Income Fund merged into the Fund and the Fund was renamed Portland Global Income Fund.

1. Investment grade means Pfd 3/P-3 or higher
2. Investment grade means BBB- or higher
3. The portfolio is expected to generate income from dividends, interest and option writing income, which after deduction of expenses, will be distributed by the Fund to unitholders. The targeted quarterly distribution amount is reset at the beginning of each calendar year to provide an approximate yield of 5% per annum based on the NAV per Series A Unit as at December 31 of the prior year. Assuming the expected level of income is received, the portfolio would not be required to appreciate. If the level of income is less than the amount necessary to meet the target distribution, the Manager may either pay out a lower distribution or supplement the amount needed through net realized capital gains from the portfolio or may return a portion of the capital of the Fund to unitholders in which case the distribution would not have been fully funded as the net asset value would be reduced. Distributions are reinvested automatically in additional units of the Fund. No commissions are payable upon automatic reinvestment of distributions.
4. Generally available through dealers who have entered into a Portland Series F Dealer Agreement

The Manager believes the following risks may impact the Fund's performance: active management risk, credit risk, currency risk, debt securities and equity risks, ETF risk, interest rate risk and derivatives risk. Please read the "Risk Factors" section in the Simplified Prospectus for a more detailed description of all the relevant risks.

Risk tolerance measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this Fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates are the distributions [dividends] and does not take into account sales, redemption, distributions or optional charged or income taxes payable by any securityholder in respect of a participating fund that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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