

NEWS RELEASE



PORTLAND
INVESTMENT COUNSEL

Global Banks Premium Income Trust

March 20, 2012
FOR IMMEDIATE RELEASE

Global Banks Premium Income Trust –Distribution, March 2012

Burlington, Ontario –Global Banks Premium Income Trust (TSX: GBP.UN) today announced that a quarterly cash distribution in the amount of \$0.04 per unit of the Trust will be paid on April 13, 2012 to unitholders of record as of March 30, 2012.

A unitholder that has continually held units since inception will have received a total of \$3.01 per unit as of payment date.

For further information, please contact Christopher Wain-Lowe, Portland Investment Counsel Inc. at 905-331-4250.

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