

NEWS RELEASE



Copernican International Premium Dividend Fund

**September 20, 2011
FOR IMMEDIATE RELEASE**

Copernican International Premium Dividend Fund –Distribution, September 2011

Burlington, Ontario – Copernican International Premium Dividend Fund (TSX: CPM.UN) today announced that a quarterly cash distribution in the amount of \$0.05 per unit of the Fund will be paid on October 14, 2011 to unitholders of record as of September 30, 2011.

A unitholder that has continually held units since inception will have received a total of \$0.85 per unit as of payment date.

For further information, please contact Christopher Wain-Lowe, Portland Investment Counsel Inc. at 905-331-4250.

- 30 -